

2015 HUD CoC Competition Priority Ranking October 28, 2015

Rating Panel has authority to modify Ranking to maximize Tier I funding & to align ranking with HUD Strategic Goals

A.	Annual Renewal Demand (ARD) = Total of all Project Applications	\$ 2,166,656	
B.	Tier I Financial Threshold (= 85% of ARD at \$2,166,656.00)	\$ 1,841,658	
C.	Actual Project Ranking, based on highest to lowest score, up to Tier I Financial Threshold (Projects fully funded in Tier I)	\$ 1,740,322	
D.	Balance of Tier I- Funds available to "Straddle" between Tier I & Tier II	\$ 101,336	*Most Lexington in Tier I
E.	Projects that do not fund fully within the Tier I Financial Threshold fall into Tier II	\$ 426,334	
F.	Project "Straddle" Amount that falls into Tier II after partial funding from Tier I	\$ 22,817	*Most/Lexington balance in Tier II
G.	Total Tier II Projects (Not to exceed 15% of ARD at \$324,998.00)	\$ 324,998	
H.	Total Tier I + Tier II	\$ 2,065,320	
I.	Variance Difference (Tier I Straddle Amount)	\$ 101,336	
J.	Total Tier I + Tier II + Variance Difference (proof: should = ARD)	\$ 2,166,656	